
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

AeroVironment Inc

(Name of Issuer)

Common Stock, \$0.0001 par value

(Title of Class of Securities)

(CUSIP Number)

Brian Foist
Arlington Capital Partners, 4747 Bethesda Ave., Suite 500
Bethesda, MD, 20814
202-337-7500

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

06/17/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Altitude V Holdings, LLC

2

Check the appropriate box if a member of a Group (See Instructions)

(a)

(b)

3 SEC use only
Source of funds (See Instructions)

4 WC
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 DELAWARE

Sole Voting Power

7

6,728,262.00

Number of Shares Beneficially

Shared Voting Power

8

Owned by Each Reporting Person

0.00

Sole Dispositive Power

9

6,728,262.00

With: Shared Dispositive Power

10

0.00

Aggregate amount beneficially owned by each reporting person

11 6,728,262.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
Percent of class represented by amount in Row (11)

13 13.5 %

Type of Reporting Person (See Instructions)

14 OO

SCHEDULE 13D

CUSIP No.

Name of reporting person

1 Altitude VI Holdings, LLC

Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4 WC
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 DELAWARE

Number of 7 Sole Voting Power

Shares	
Beneficially	5,307,628.00
Owned by	Shared Voting Power
Each	8
Reporting	0.00
Person	Sole Dispositive Power
With:	9
	5,307,628.00
	Shared Dispositive Power
	10
	0.00
	Aggregate amount beneficially owned by each reporting person
11	5,307,628.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	<input type="checkbox"/>
	Percent of class represented by amount in Row (11)
13	10.6 %
	Type of Reporting Person (See Instructions)
14	OO

SCHEDULE 13D

CUSIP No.

1	Name of reporting person
	Arlington Capital Partners V, L.P.
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input checked="" type="checkbox"/> (b)
3	SEC use only
	Source of funds (See Instructions)
4	AF
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	<input type="checkbox"/>
	Citizenship or place of organization
6	DELAWARE
	Sole Voting Power
7	6,728,262.00
Number of	Shared Voting Power
Shares	8
Beneficially	0.00
Owned by	Sole Dispositive Power
Each	9
Reporting	6,728,262.00
Person	Shared Dispositive Power
With:	10
	0.00
11	Aggregate amount beneficially owned by each reporting person

6,728,262.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

13.5 %

Type of Reporting Person (See Instructions)

14

PN

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Arlington Capital Partners VI, L.P.

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

Source of funds (See Instructions)

4

AF

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

DELAWARE

Sole Voting Power

7

5,307,628.00

Number of
Shares

Shared Voting Power

Beneficially 8

Owned by

0.00

Each

Sole Dispositive Power

Reporting 9

Person

5,307,628.00

With:

Shared Dispositive Power

10

0.00

Aggregate amount beneficially owned by each reporting person

11

5,307,628.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

10.6 %

Type of Reporting Person (See Instructions)

14

PN

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
Arlington Management V, L.L.C.
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only

4 Source of funds (See Instructions)
AF

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization
DELAWARE

7 Sole Voting Power
6,728,262.00

Number of Shares Beneficially Owned by Each Reporting Person With: 8 Shared Voting Power
0.00

9 Sole Dispositive Power
6,728,262.00

10 Shared Dispositive Power
0.00

11 Aggregate amount beneficially owned by each reporting person
6,728,262.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)
13.5 %

14 Type of Reporting Person (See Instructions)
OO

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
Arlington Management VI, L.L.C.
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4 AF
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 DELAWARE

7 Sole Voting Power

Number of Shares Beneficially Owned by Each Reporting Person With: 8 5,307,628.00
Shared Voting Power 0.00
Sole Dispositive Power 9 5,307,628.00
Shared Dispositive Power 10 0.00

11 Aggregate amount beneficially owned by each reporting person 5,307,628.00
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
Percent of class represented by amount in Row (11)

13 10.6 %
Type of Reporting Person (See Instructions)

14 OO

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a) Common Stock, \$0.0001 par value

Name of Issuer:

(b) AeroVironment Inc

Address of Issuer's Principal Executive Offices:

(c) 241 18th Street South, Suite 650, Arlington, VIRGINIA , 22202.

Item 1 Comment: This Amendment No. 1 to Schedule 13D (this "Amendment No. 1") amends the Schedule 13D filed on May 8, 2025 (the "Schedule 13D") and relates to the common stock, \$0.0001 par value ("Common Stock"), of AeroVironment, Inc. (the "Company" or "Issuer"). Except as specifically amended by this Amendment No. 1, the disclosure in the Schedule 13D remains in full force and effect. Capitalized terms used in this Amendment No. 1 but not otherwise defined shall have the meanings given to such terms in the Schedule 13D.

Item 4. Purpose of Transaction

Item 4 of the Schedule 13D is hereby amended to include the following: On June 16, 2026, each of David Wodlinger and Henry Albers provided separate notices informing the Company of their resignation from the Company's board of directors (the "Board") effective June 17, 2026. Both Mr. Wodlinger and Mr. Albers noted in their separate letters that their decision to resign from the Board is not the result of any disagreement with management on any matter relating to the Company's operations, policies, or practices. As previously disclosed, on May 1, 2025, Mr. Wodlinger and Mr. Albers were appointed to the Board after being named designees of ACP V and ACP VI (collectively, the "Shareholder"), in accordance with the terms of the Shareholder's Agreement, which was previously filed as Exhibit

99.3 to the Schedule 13D. Following the resignations of Messrs. Wodlinger and Albers, the Shareholder retains the right to designate two successor directors to fill the vacancies created by the resignations. As of the date of this report, the Shareholder has not designated any successor directors. Following these resignations, the Board consists of eight directors.

Item 5. Interest in Securities of the Issuer

The information set forth in rows 7 through 13 of the cover pages to this Schedule 13D is incorporated by reference. The percentage set forth in row 13 is based on 49,933,993 shares outstanding as of March 4, 2026, as reported by the Issuer in its Form 10-Q/A for the quarter ended January 31, 2026, as filed with the SEC on June 22, 2026. Altitude V is the direct beneficial owner of 6,728,262 shares of Common Stock, representing approximately 13.5% of the outstanding shares of Common Stock. Each of ACP V, as the sole member of Altitude V, and Arlington Management V, as the sole managing member of the general partner of ACP V, may be deemed to beneficially own the shares of Common Stock held by Altitude V. Altitude VI is the direct beneficial owner of 5,307,628 shares of Common Stock, representing approximately 10.6% of the outstanding shares of Common Stock. Each of ACP VI, as the sole member of Altitude VI, and Arlington Management VI, as the sole managing member of the general partner of ACP VI, may be deemed to beneficially own the shares of Common Stock held by Altitude VI.

(a)

Each of Altitude V, ACP V and Arlington Management V may be deemed to have sole power to direct the vote and disposition of 6,728,262 shares of Common Stock held directly by Altitude V. Each of Altitude VI, ACP VI and Arlington Management VI may be deemed to have sole power to direct the vote and disposition of 5,307,628 shares of Common Stock held directly by Altitude VI.

(b)

None of the Reporting Persons have effected any transactions in the Issuer's Common Stock during the past sixty days.

(c)

Not applicable.

(d)

Not applicable.

(e)

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Altitude V Holdings, LLC

Signature: /s/ Peter Manos

Name/Title: Peter Manos, Managing Principal of Manager of General Partner of Sole Member

Date: 06/24/2026

Altitude VI Holdings, LLC

Signature: /s/ David Wodlinger

Name/Title: David Wodlinger, Managing Principal of Manager of General Partner of Sole Member

Date: 06/24/2026

Arlington Capital Partners V, L.P.

Signature: /s/ Peter Manos

Name/Title: Peter Manos, Managing Principal of Manager of General Partner

Date: 06/24/2026

Arlington Capital Partners VI, L.P.

Signature: /s/ David Wodlinger

Name/Title: David Wodlinger, Managing Principal of Manager of General Partner

Date: 06/24/2026

Arlington Management V, L.L.C.

Signature: /s/ Peter Manos

Name/Title: Peter Manos, Managing Principal

Date: 06/24/2026

Arlington Management VI, L.L.C.

Signature: /s/ David Wodlinger

Name/Title: David Wodlinger, Managing Principal

Date: 06/24/2026