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AeroVironment Announces First Successful Multi-Drop, Live Fire GPS-Guided Shryke Munitions from a VAPOR 55 MX Unmanned Aircraft System

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ARLINGTON, Va.--(BUSINESS WIRE)--Jan. 9, 2024-- <u>AeroVironment_Inc.</u> announced today the first successful multi-drop, live fire GPS-guided Shryke munitions from the VAPOR® 55 MX, all-electric unmanned aircraft system in collaboration with Corvid and L3Harris Technologies. The VAPOR 55 MX carried four rounds simultaneously and flawlessly showcased the live fire effects of this capability. The integration of Shryke munitions on the VAPOR 55 MX allows for multiple targets to be designated in one single flight. "Shryke's size and weight make it the ideal choice for the weaponized VAPOR 55 MX. The lethality of a 40mm anti-armor modular warhead paired with a lightweight glider provides a highly effective, low-collateral damage solution to the front lines," said Kyle Bowen, Corvid's Shryke business development director.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20240109046781/en/



AeroVironment VAPOR 55 MX UAS (Photo: AeroVironment, Inc.)

and schedule delays.

ABOUT AEROVIRONMENT, INC.

AeroVironment (NASDAQ: AVAV) is a global leader in intelligent multi-domain robotic systems, uncrewed aircraft and ground systems, sensors, software analytics, and connectivity. Headquartered in Arlington, Virginia, AeroVironment delivers actionable intelligence so our customers can proceed with certainty. For more information, visit <u>www.avinc.com</u>.

SAFE HARBOR STATEMENT

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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Angela Schutt AeroVironment, Inc. Shryke, developed by Corvid Technologies and L3Harris Technologies, is known for its versatile, multi-mission precision strike capability, meeting the requirement to stay within 1-2 meters of the designated target. Equipped with a MIL-STD-1316 Electronic Safe and Arm Device (ESAD), L3Harris' integrator guarantees safety-critical initiation-on-command for energetic systems and facilitates the secure post-flight recovery of remaining installed munitions. "Collaborating with our partners to develop the multi-drop Shryke payload to integrate seamlessly with the Modular Open Systems Approach (MOSA) design of the VAPOR 55 MX gives us a real market advantage. Quick integration for the warfighter continues to be our top priority," said Jason Wright, AeroVironment's senior product line manager.

The open software and hardware architecture provides added versatility to the VAPOR 55 MX and continues to allow customers to integrate third-party payloads of their choice without being impacted by excessive non-recurring engineering costs pr@avinc.com

Source: AeroVironment, Inc.